LEHN & FINK BUY

Sell Property on William St. Acquire New Location in Greenwich Village.

DRUG CENTRE SHIFTING

to Village.

to Village.

Having completed negotiations for the sale of their present quarters on William and John streets, Lehn & Fink, wholesale druggists, closed a second deal yesterday in which they purchased the site for a new home in Greenwich Village.

The double edged transaction illustrates the extent to which the congestion in downtown Manhattan is changing the downtown Manhattan is changing the BUYS W. BROADWAY BUILDING. downtown Manhattan is changing the topography of the business areas. Financial concerns, crowded out of their rightful, domain, are invading the territory hitherto devoted to insurance interests, while the latter in turn are encroaching on the drug district. The move made by Lehn & Fink is regarded by many authorities as an index finger pointing to the establishment of a new drug centre in Greenwich Village.

The buildings now occupied by Lehn & Fink are at 118 and 129 William street and 79 John street, boxing the north-

A Fink are at 118 and 120 William street and 79 John street, boxing the north-cast corner of those two thoroughfares.

One is a new six story structure occupying a plot 25x180, while the other is eight stories in height and occupies a plot 25x185, with an L. 25x185 extending to John street. They have been sold by the druggists to Elias A. Cohen's Broadway-John Street Corporation, which plans to remodel the premises Into high class offices for insurance interests.

Into high class offices for insurance interests.

As part of the deal the BroadwayJohn Street Corporation agreed to find for Lehn & Fink a good location for a new home. In fulfilment of this promise the former company acquired from TrinJity Church Corporation the twelve old brick and frame dwellings at the northcast corner of Greenwich and Morton streets, known as 631 to 635 Greenwich street, 75 to 89 Morton street and 99 to 101 Barrow street. The property, which has a frontage of 100 feet on Greenwich street, 172 feet on Morton street and 50 feet on Barrow street, was immediately resold by the reality company to Lehn & Fink at a price said to be about \$250,000.

The druggists plan to start work immediately on a building enterprise which will involve the razing of the twelve old buildings and the erection of an eight story structure for their own occupancy which give them a floor area of about 176,000 feet and will cost about \$250,000.

W. J. Russell was the broker in both of the transactions, which involved an out-

W. J. Russell was the broker in both of the transactions, which involved an out-lay of over \$1,000,000. The William Elfers & Abberley, attorneys, the five and John streets buildings were sold by Lehn & Fink for about \$650,000. They were built by the druggists about ten years ago.

STUDIOS FOR BUILDING TOP. The eleven story Harriman Building at 527 Fifth avenue, is about to be improved by the addition of new offices and studios on the roof of the structure. About three-quarters of the proposed addition has been leased for ten years with the privilege of renewal to William Wells Bosworth, who was the resident arhitect at the Pan-American Exposition and who designed the residence of John D. Rockefeller, Jr., and other prominent New Yorkers. Mr. Bosworth is at prosent a tenant in the same building. The remainder of the addition will be occupied by Robert W. Grange, a builder. The improvement will include a mansard roof constructed entirely of fireproof material and will cost Robert B. Dula in excess of \$60,000.

REMODELLING TO COST \$200,000 Otto H. Kahn has awarded to the BUSINESS PROPERTY FOR SALE.

FOR SALE 6-Story Warehouse

Comparatively New LOCATED WEST SIDE Vicinity Canal St. and New N. J. Tunnel. Steam heat, electric elevator, automatic fire alarm system.

Leased to one reliable tenant on 10 year secured lease at \$3,600 per year, payable monthly in ad-vance.

Bank Mortgage, \$15,000, at 41/2%. Has 21/2 Years to Run. COST \$55,000

Price \$37,000 J. J. REYNOLDS, 28 HARRISON ST., N. Y. C.

TO LET FOR BUSINESS PURPOSES.

OFFICES FOR RENT 1,000 SQUARE PEET IN GOOD BUILDING ON 42ND ETREET. RENT \$18,300. SERVICE IN-CLUDED. PRINCIPALS ONLY. QUICE ACTION IMPERATIVE. CUSHMAN & WAKEFIELD. INC., 50 EAST 42ND ST MORTGAGE LOANS.

> Mortgage Money on Manhattan Properties

Wood, Dolson Co., Inc. 141 Broadway.

QUEENS REAL ESTATE FOR SALE.

Forest Bills Gardens

15 Minutes from Penna. Station. Rouses and Villa Plots Por Sala SAGE FOUNDATION HOMES CO. 47 W. 34th St., or Forest Hills, L. L.

FARMS FOR SALE. A \$500 PATMENT secures small village farm, balance like rent; apple trees in full bearing; five room model farm house is course of construction; village water; electric light; short walk station. Address COUNTRY HOME LEAGUE, 40 West \$56 Mirest, \$540-Madison Square.

HESS Bustness Property

SITE FOR BUILDING
Harry Allen Jacobs, architect, has nied plans for the changes, which include the building of faades of marble and the complete reconstruction of the interior of the dwellings. The estimated cost of the work is \$200,000.

Construction Company, Inc., the OTHER SALES IN THE BRONK.

Charles R. Carruth; at 85-87 John street, a loft to Squire Company, Inc.; at 114-116
East Sixteenth street, space to Harry A.
Tobin and John J. O'Brien; at 158
Spring street, a loft to Charles Freund; with George R. Read & Co., a loft at 72
Wall street, to Robert B. Freeman & Son, and with Spear & Co., at 127-129
Bleecker street, a loft to Hyman Schau.
George R. Read & Co. sub-leased for Edward R. Otherman offices in 31 Nassau street to John C. Robinson, and for tusself Law to John C. Huther Liso for Russell Law to John C. Human Leo for Robert Sweeny in the Exchange Court Building, 52 Broadway, to Houston, Porter & Co., and with William A. White & Sons, offices in 43 Exchange place to Seligman & Seligman. Herbert Hecht & Co. leased to Anderson & Williams the six story garage, 50x 102.2, at 218-220 West Eighty-fourth

APARTMENT LEASES. William A. White & Sons leased at 174 West Seventy-second street, an apartment to Jerome Rosenberg.

SALES IN BROOKLYN.

Samuel Galitzka sold for Sarah M. Young to a client for occupancy, the two story house, 40x100, at 1040 East welfth street. Walter S. Ross and C. C. Gretsinger water S. Rosa and C. Greinager sold for Eliza S. Faber the one family house at 439 Eighty-first street to a client for occupancy. The John B. Bradley Company sold the house at 7908 Ridge Boulevard. John E. Suillvan sold the two family house at 539 Seventy-second street to Johnson & Sloan.

DRUG CENTRE SHIFTING

structure contains forty apartments and two stores.

Mr. Brown has bought from John J. Fox through the Red Roof Realty Company 1990 Bathgate avenue, near Tremont avenue, a two story and basement dwelling, 18x78, held free and clear. In exchange he gave a two story residence on West Horton street at City Island.

Mr. Brown has also sold to Walter T. Kohn of Wechsler, Kohn & Roeder, attorneys, through A. L. Meyers the three story stucco residence at Deal Beach, N. J., situated at the corner of Norwood and Brighton avenues and containing sixteen rooms and four baths.

MECHANICS' LIEN.

Manhattan.

LIS PENDENS. Manhattan.

BECORDED LEASES.

Manhattan.

(STH ST. 517-25 W, 2 and 5 sty rear bidgs
—Margt Lumb. extrs. &c. to Chas E
Lumb. 145 E 72d st. from Feb 10, 1915,
to Sept 2, 1922; atty, Wm D Moore, 145
Bway
FOPERTY—Chas E Lumb to
Brillo Mfg Co, 521 W 45th st, 2 yrs from
May 1, 1919; atty, same ... \$4,000
HOUSTON ST, 210 E, M 10ft—Sam Fix
to Kovier Waisaner Young Men's Benevolent Assn, 100 Basex st. 3 yrs from May
1, 1915; atty, E 5 Klausen, 35 Delancey

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